

# The Top GPT-4 Al-Powered

**Tools for Firms** 

**Future-Proof Your Legal Practice** 



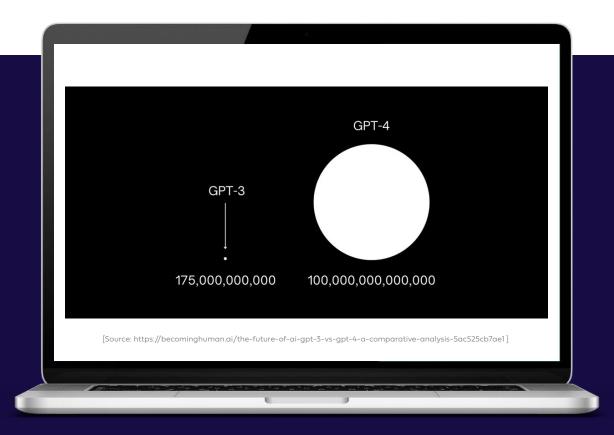


Whether you're looking to become a ChatGPT prompt expert or find ways to work smarter, not harder, then embracing GPT-4 powered AI tools is no longer just a competitive advantage - it's a must.

#### But how powerful is this new model?

GPT-4 is the latest in the AI language model that boasts about 100 trillions of parameters. That's as many parameters as the human brain has synapses. This groundbreaking technology takes predictive prowess to unprecedented heights.

See for yourself:



With that in mind, here are some of the latest GPT-4 powered AI tools for law firms:



### **Westlaw Edge**

Westlaw Edge is used to research and analyze nationwide court data, enabling law firms to research legal cases, anticipate outcomes, and spot trends effectively. Some features and benefits include:

- Comprehensive research: Provides access to a vast collection of case law, statutes, regulations, and secondary sources, streamlining the research process.
- Advanced analytics: Offers in-depth analytics, enabling attorneys to gain valuable insights into litigation trends, judge-specific rulings, and citation patterns.
- Overruling risk: Alerts firms to potential risks in relying on invalidated or implicitly overruled legal authorities, helping them to build stronger legal arguments.

#### LexCheck

LexCheck is designed to accelerate and optimize the contract negotiation process. Some features and benefits include:

- Faster contract review: It reduces turnaround times while increasing productivity as it analyzes and reviews contracts more quickly than the traditional manual method.
- Customizable playbooks: In regard to positions and strategies, it allows law firms to create tailored playbooks to guide the AI in applying their preferred negotiation.
- Seamless integration: Your AI tools should complement each other, and LexCheck allows that. It can be integrated with popular contract lifecycle management (CLM) systems, document management systems (DMS), and customer relationship management (CRM) tools.



# Kira

Kira streamlines the review, analysis, and extraction of information from various types of legal documents and contracts. Some features and benefits include:

- Timesaving: Its latest language model enables rapid and accurate analysis of contracts and other documents, significantly reducing the time spent on manual reviews.
- Customizable modes: Firms can tailor the software and create custom models to identify and extract specific provisions or clauses.
- Collaborative features: As there are multiple legal professionals involved in a case, Kira supports collaboration, allowing multiple users to work on a project simultaneously.

#### Ontra.ai

Ontra's legal operating system automates the entire fund lifecycle seamlessly. It is designed to streamline the drafting, negotiation, and management of contracts. Some features and benefits include:

- Collaboration and workflow management: It enables seamless collaboration from contract drafting, review, and negotiation.
- Smart templates: It has customizable templates and clauses, allowing law firms to create consistent, high-quality, and tailored contracts.
- Data-driven insights: It contracts data that can help law firms optimize their fund lifecycle.



#### Alexsei.com

Alexsei supports legal teams with high-quality research. It can effortlessly turn any research question into a comprehensive memo. Some features and benefits include:

- Timesaving: By combining data science with legal research, this AI tool provides detailed research memos from millions of cases and legal opinions.
- Helps answer your toughest questions: Each memo contains 5 pieces of information, including issue, law, facts, authorities, and conclusion.

#### **CoCounsel Casetext**

Casetext reviews documents, prepares deposition outlines, searches the database of your documents, produces legal memos, summarizes documents, and more. Overall, it provides research on federal case law, statutes, regulations, and rules across all 50 states. Some features and benefits include:

- More comprehensive results: It provides more comprehensive results than traditional research methods. This is because they analyze not only the text of cases but also their citation patterns, judge and attorney histories, etc.
- Cost-effective: As it includes a number of features, it's often cheaper than having to pay for multiple subscriptions to different legal databases.
- Improved accuracy: The algorithm constantly analyzes and updates the database, ensuring that users have access to the most current and accurate legal information available.



## LegalSifter

LegalSifter helps law firms negotiate contract facts as well as quickly identify important issues in legal documents. Some features and benefits include:

- Streamlined contract review: As it automates the revision of legal documents, it reduces the amount of time attorneys spend manually reviewing contracts.
- + Seamless integration with other legal software: It can integrate with other legal software and tools, such as document management systems.
- Customizable: It can incorporate specific legal language or proprietary data.

### Latch

Latch helps law firms automate operations, including case management, document automation, time tracking, billing, and client communication. Some features and benefits include:

- + Centralized case management: While some AI tools focus on specific niches, this tool allows law firms to manage cases, documents, and tasks in one central location.
- Helps administrative work: It has a time tracking and billing tool which can help accurately track time spent on tasks and automate billing, reducing administrative labor-intense work.
- Customizable: Since no two firms have the same needs, it allows firms to incorporate specific workflows, processes, and legal terminology.



# **Spellbook**

**Spellbook** isn't out in the market as of yet, but you can join the waitlist. This is one of the latest contract analysis and review tools that can help law firms quickly identify key provisions and clauses in legal contracts. Some features and benefits include:

- + Improved accuracy: It helps identify potential issues and inconsistencies that manual review may miss.
- Seamless integration: Integrates with other legal software and tools, such as document management systems.
- Risk management: Helps reduce the risk of contract disputes by identifying potential issues beforehand.





#### Takeaway

GPT-4 powered AI tools have the potential to transform the way law firms like yours operate, offering unparalleled efficiency, accuracy, and innovation that can benefit every aspect. But as Jae Um, founder of Six Parsecs, an insights company for legal market quotes on **Law.com**:

"Direct lift and shift of work from lawyers to machines is not going to happen.

AI displaces tasks, not jobs."

Jae Um, founder and executive director at Six Parsecs



While Al-powered tools like GPT-4 can significantly enhance your law firm's capabilities, they work best in tandem with a team of experts. Combining technology and human expertise, particularly in marketing, ensures a well-rounded and strategic investment for your firm's growth and success.

If you're interested in learning more about AI tools, mixing and matching with your digital assets, or simply want to ask more questions...

